

25.05.2017

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Code – 520123

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001
Code No.- 10011146

Dear Sir,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 25th May, 2017 has transacted the following businesses:

1. Approved the Audited Annual Accounts for the financial year ended on 31st March 2017.
2. Pursuant to Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results for the quarter and year ended on 31st March, 2017 along with Auditor's Report and Declaration for audit report with unmodified opinion.
3. Approved the Re-appointment of Shri Ashish Agarwal as Managing Director of the Company for a period of 3 years with effect from 1st August, 2017;
4. Approved the Re-appointment of Shri Anand Kumar Agarwal as Executive Chairman of the Company for a period of 3 years with effect from 1st September, 2017.

Please note that the meeting commenced at 12:30 P.M. and concluded at 3.30 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,
For ABC India Ltd.

Sanjay Agarwal

Sanjay Agarwal
Company Secretary

Encl : As Above

Particulars	(₹ in Lacs)				
	Quarter ended			Year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from operations					
(a) Net sales/income from operations	3319	3261	3363	13143	13342
(b) Other operating income	29	3	4	38	14
Total income from operations (net)	3348	3264	3367	13181	13356
2 Expenses					
(a) Purchases of stock-in-trade	1605	1783	1345	6289	5465
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10	(23)	(21)	6	(35)
(c) Expenditure relating to transportation & services	1192	1017	1484	4385	5241
(d) Employee benefits expense	249	240	329	986	1128
(e) Depreciation and amortisation expense	69	70	112	274	457
(f) Other expenses	471	1452	437	2676	1547
Total expenses	3594	4539	3686	14627	13803
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(246)	(1275)	(319)	(1446)	(447)
4 Other income	0	1	32	17	64
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(246)	(1274)	(287)	(1429)	(383)
6 Finance costs	119	102	129	450	525
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(364)	(1376)	(416)	(1878)	(907)
8 Exceptional items	8	1	562	98	608
9 Profit/(Loss) from ordinary activities before tax (7-8)	(356)	(1375)	146	(1780)	(299)
10 Tax expense	(26)	(5)	(27)	(129)	(62)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(331)	(1370)	173	(1662)	(238)
12 Extraordinary items (net of tax expense)	0	0	0	0	0
13 Net Profit/(Loss) for the period (11-12)	(331)	(1370)	173	(1662)	(238)
14 Paid-up equity share capital (Face Value of Rs. 10 per share)	541	541	541	541	541
15 Reserve excluding Revaluation Reserves	2180	2486	3808	2180	3808
16 Earnings Per Share (EPS) in Rupees (Basic and diluted EPS before and after Extraordinary items- not annualised)	(6.91)	(25.28)	3.20	(30.38)	(4.38)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(₹ in Lacs)				
	Quarter ended			Year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Segment Revenue					
(a) Freight & Services	1876	1445	1941	6393	7676
(b) Petrol Pump	1420	1499	1176	5567	4816
(c) Construction	214	318	246	1193	850
Total	3319	3262	3363	13143	13342
Less: Inter Segment Revenue	0	0	0	0	0
Net Sales/Income from Operations	3319	3262	3363	13143	13342
2 Segment Results					
(Profit+)/(Loss-) before tax and interest from each segment)					
(a) Freight & Services	(18)	(1135)	(62)	(957)	258
(b) Petrol Pump	13	15	4	39	17
(c) Construction	(92)	(37)	-23	7	(142)
Total	(97)	(1157)	(81)	(910)	133
Less: i) Interest	119	102	129	450	525
ii) Other unallocable expenditure net off Unallocable income	140	116	(356)	420	(92)
Total Profit Before Tax	(367)	(1375)	145	(1781)	(300)
3 Segment Assets					
(a) Freight & Services	6158	6633	8275	6158	8275
(b) Petrol Pump	188	171	164	166	164
(c) Construction	734	865	515	734	515
(d) Others	785	638	698	785	698
Total	7845	8327	9652	7845	9652
4 Segment Liabilities					
(a) Freight & Services	515	767	375	515	375
(b) Petrol Pump	157	150	157	157	157
(c) Construction	363	398	285	363	285
(d) Others	788	406	788	788	788
Total	1823	1719	1606	1823	1606
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Freight & Services	5643	5866	7900	5643	7900
(b) Petrol Pump	12	21	7	12	7
(c) Construction	370	469	229	370	229
(d) Others	(3)	232	(90)	(3)	(90)
Total	6022	6608	8046	6022	8046



Statement of Assets and Liabilities		(₹ in Lacs)	
		Year ended (Audited)	
Particulars		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	541	541
	(c) Money received against share warrants	2180	4141
	Sub-total - Shareholders' funds	0	0
2	Share application money pending allotment	2721	4682
3	Non-current liabilities		
	(a) Long-term borrowings	1156	1519
	(b) Deferred tax liabilities (net)	206	335
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	1363	1854
4	Current liabilities		
	(a) Short-term borrowings	1528	1372
	(b) Trade payables	651	547
	(c) Other current liabilities	1450	1052
	(d) Short-term provisions	133	143
	Sub-total - Current liabilities	3762	3114
	TOTAL - EQUITY AND LIABILITIES	7845	9650
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2228	2669
	(b) Non-current investments	76	11
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	47	97
	(e) Other non-current assets	181	180
	Sub-total - Non-current assets	2531	2957
2	Current assets		
	(a) Current investments	(18)	(11)
	(b) Inventories	67	50
	(c) Trade receivables	3567	4674
	(d) Cash and bank balances	332	299
	(e) Short-term loans and advances	1396	1680
	Sub-total - Current assets	5315	6693
	TOTAL - ASSETS	7845	9650

Notes:-

- The above audited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2017 at Kolkata
- The Company carries on its business in three reportable segment viz., Freight & Services, Petrol pump and Construction as per Accounting Standard 17.
- The figures for the quarter ended 31/03/2017 and corresponding quarter ended 31/03/2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the quarter of the respective financial year.
- Other expenses includes one time write off of bad debts of Rs. 11,78,68,140/-. This has resulted in corresponding increase in loss.
- An amount of Rs. 3,15,71,257/- from Fixed assets has been adjusted with the amount outstanding in the Revaluation Reserve, in order to give effect to the requirement of transitional provisions of Accounting Standard -10 as amended by Companies (Accounting Standards) Amendment Rules,2016.
- Exceptional items in the result is towards gain from sale of some of its non core assets.
- Some of the figures have been regrouped / rearranged wherever necessary.

Dated: May 25, 2017

Place : Kolkata



By Order of the Board
For ABC India Limited

Ashish Agarwal

Ashish Agarwal
Managing Director

AGARWAL KEJRIWAL & CO.
Chartered Accountants

1, Ganesh Chandra Avenue,
4th Floor, Kolkata-700 013
☎ 2236-5177/1785, 2225-6995
☎ (033) 2225-6372
✉: agarwalkejriwal@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
ABC India Limited

We have audited the quarterly financial results of **ABC India Limited** for the quarter ended 31st March, 2017 and the year to date financial results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements and published year-to-date figures up to third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of annual financial statements and published year-to-date figures up to third quarter which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended by Companies (Accounting Standards) Amendment Rules, 2016 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period 1st April, 2016 to 31st March, 2017.

Further, we report that the figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year-to-date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review by us.

For AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm's Registration No. : 316112E



(Signature)

(M. Agarwal)
Partner

Place : Kolkata
Date : 25th May, 2017

Membership No. 052474

25.05.2017

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Code – 520123

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001

Code No.- 10011146

Reg : Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Agarwal Kejriwal & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited Standalone Financial Results for the financial year ended on 31st March, 2017.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For ABC India Ltd.



Ashish Agarwal
Managing Director
DIN: 00351824