

Date : 14<sup>th</sup> February, 2017

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai - 400001.**

**Scrip Code No.- 520123**

Dear Sir,

**Reg: Outcome of Board Meeting**

The Board of Directors of the Company in its meeting held on date i.e. 14<sup>th</sup> February, 2017 has transacted the following business –

1. Approved the Un-audited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 12:30 P.M. and concluded at 3:30 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,  
For **ABC India Limited**

*Sanjay Agarwal*

**Sanjay Agarwal**  
Company Secretary

**Encl : As above**



**ABC INDIA LIMITED**  
**CIN: L63011WB1972PLC217415,**  
**P-10, New CIT Road, Kolkata- 700 073.**  
**PHONE: 033 22371745/24614156/57, FAX : 033 24614193, Email : vrmd@abcindia.com, Website: www.abcindia.com.**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.**

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	3261	3207	3159	9824	9979	13342
(b) Other operating income	3	3	2	9	10	14
<b>Total income from operations (net)</b>	<b>3264</b>	<b>3210</b>	<b>3161</b>	<b>9833</b>	<b>9989</b>	<b>13356</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in-trade	1783	1353	1267	4694	4120	5465
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23)	4	16	(4)	(14)	(35)
(c) Expenditure relating to transportation & services	1017	1146	1123	3193	3757	5241
(d) Employee benefits expense	240	257	253	740	799	1128
(e) Depreciation and amortisation expense	70	68	117	205	345	457
(f) Other expenses	1452	380	412	2205	1110	1547
<b>Total expenses</b>	<b>4539</b>	<b>3208</b>	<b>3188</b>	<b>11033</b>	<b>10117</b>	<b>13803</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1275)</b>	<b>2</b>	<b>(27)</b>	<b>(1200)</b>	<b>(128)</b>	<b>(447)</b>
<b>4 Other income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>17</b>	<b>32</b>	<b>64</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(1274)</b>	<b>2</b>	<b>(26)</b>	<b>(1183)</b>	<b>(96)</b>	<b>(383)</b>
<b>6 Finance costs</b>	<b>102</b>	<b>114</b>	<b>117</b>	<b>331</b>	<b>396</b>	<b>525</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1376)</b>	<b>(113)</b>	<b>(143)</b>	<b>(1514)</b>	<b>(493)</b>	<b>(907)</b>
<b>8 Exceptional items</b>	<b>1</b>	<b>89</b>	<b>1</b>	<b>90</b>	<b>46</b>	<b>608</b>
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(1375)</b>	<b>(24)</b>	<b>(142)</b>	<b>(1424)</b>	<b>(447)</b>	<b>(299)</b>
<b>10 Tax expense</b>	<b>(5)</b>	<b>(98)</b>	<b>(8)</b>	<b>(103)</b>	<b>(35)</b>	<b>(62)</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(1370)</b>	<b>74</b>	<b>(134)</b>	<b>(1321)</b>	<b>(412)</b>	<b>(238)</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>(1370)</b>	<b>74</b>	<b>(134)</b>	<b>(1321)</b>	<b>(412)</b>	<b>(238)</b>
<b>14 Paid-up equity share capital (Face Value of Rs. 10 per share)</b>	<b>541</b>	<b>541</b>	<b>541</b>	<b>541</b>	<b>541</b>	<b>541</b>
<b>15 Reserve excluding Revaluation Reserves</b>	<b>2486</b>	<b>3856</b>	<b>3623</b>	<b>2486</b>	<b>3623</b>	<b>3806</b>
<b>16 Earnings Per Share (EPS) in Rupees (Basic and diluted EPS before and after Extraordinary items- not annualised)</b>	<b>(25.28)</b>	<b>1.37</b>	<b>(2.48)</b>	<b>(24.37)</b>	<b>(7.61)</b>	<b>(4.38)</b>

**SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES**

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Freight & Services	1445	1532	1873	4687	5735	7676
(b) Petrol Pump	1499	1275	1169	4158	3640	4816
(c) Construction	318	399	117	979	604	850
<b>Total</b>	<b>3262</b>	<b>3206</b>	<b>3159</b>	<b>9824</b>	<b>9979</b>	<b>13342</b>
Less: Inter Segment Revenue	0	0	0	0	0	0
<b>Net Sales/Income from Operations</b>	<b>3262</b>	<b>3206</b>	<b>3159</b>	<b>9824</b>	<b>9979</b>	<b>13342</b>
<b>2 Segment Results</b>						
(Profit+)/Loss(-) before tax and interest from each segment)						
(a) Freight & Services	(1135)	(62)	178	(938)	320	258
(b) Petrol Pump	15	7	5	26	13	17
(c) Construction	(37)	173	(95)	99	(119)	(142)
<b>Total</b>	<b>(1157)</b>	<b>118</b>	<b>88</b>	<b>(813)</b>	<b>214</b>	<b>133</b>
Less: i) Interest	102	114	117	331	396	525
ii) Other unallocable expenditure net off Unallocable income	116	28	113	280	264	(92)
<b>Total Profit Before Tax</b>	<b>(1375)</b>	<b>(24)</b>	<b>(142)</b>	<b>(1424)</b>	<b>(446)</b>	<b>(300)</b>
<b>3 Segment Assets</b>						
(a) Freight & Services	6633	7764	8057	6633	8057	8275
(b) Petrol Pump	171	166	159	171	159	164
(c) Construction	885	782	477	885	477	515
(d) Others	638	786	1061	638	1061	698
<b>Total</b>	<b>8327</b>	<b>9498</b>	<b>9754</b>	<b>8327</b>	<b>9754</b>	<b>9652</b>
<b>4 Segment Liabilities</b>						
(a) Freight & Services	767	749	794	767	794	375
(b) Petrol Pump	150	151	131	150	131	157
(c) Construction	396	318	64	396	64	286
(d) Others	406	418	523	406	523	788
<b>Total</b>	<b>1719</b>	<b>1636</b>	<b>1512</b>	<b>1719</b>	<b>1512</b>	<b>1606</b>

**Notes:-**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017 at Kolkata.
- The Company carries on its business in three segment viz., Freight & Services, Petrol pump and Construction.
- The segment reporting of the Company has been prepared in accordance with Accounting Standard 17 on Segment Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
- Some of the figures have been regrouped / rearranged wherever necessary.
- Out of receivables exceeding 3 years, a provision for bad & doubtful debts has been made to the tune of Rs. 10,87,40,478/-, which is included in other expenses. This has resulted in corresponding increase in loss.
- The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

By Order of the Board  
For ABC India Limited

*Ashish Agarwal*

Date: 14/02/2017

Ashish Agarwal

Place : Kolkata

Managing Director





**Review Report to The Board of Directors of  
ABC India Limited**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. ABC India Ltd.** for the Quarter and Nine Months Ended on **31/12/2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 14<sup>th</sup> February, 2017

**For AGARWAL KEJRIWAL & CO.**  
Chartered Accountants  
Firm's Registration No. : 316112E

*M. Agarwal*

**(M. Agarwal)**

Partner

Membership No. 052474